

## **Pactiv Corporation**

### **RG&E grant helps Pactiv invest \$73 million in Canandaigua food packaging plant**

Press Release:

#### **ESD CHAIRMAN: PACTIV TO EXPAND IN CANANDAIGUA, ADD 220 NEW JOBS Ontario County Firm to Invest \$73 Million on Facility Expansion**

Pactiv Corporation (NYSE: PTV), a leading producer of name-brand consumer products and packaging for the food service and food packaging industries, will invest more than \$73 million to expand its manufacturing plant in Canandaigua, Daniel Gundersen, chairman, Empire State Development/Upstate, announced today. With its expansion, the company plans to add at least 220 new jobs to its existing Ontario County workforce.

"I am extremely pleased that a major regional employer such as Pactiv chose to expand in Upstate New York, especially when it had out-of-state options for locating this new work," Gundersen said. "The company's decision to undertake its expansion in Canandaigua is a vote of confidence in Governor Spitzer's Renew New York agenda, which is designed to spark an economic resurgence Upstate. We look forward to working with Pactiv through this expansion and, hopefully, many more to come."

Pactiv ([www.pactiv.com](http://www.pactiv.com)), headquartered in Lake Forest, Ill., produces specialty packaging products for the consumer and foodservice/food packaging markets. Its consumer products include Hefty® trash bags, slider food storage and freezer bags, disposable tableware, and disposable cookware. The company's foodservice/food packaging product line includes many kinds of plastic containers, clamshells, and trays; packer/processor packaging; "ovenable" paperboard; aluminum; molded fiber; and other products used by the supermarket, institutional, foodservice and restaurant industries.

Canandaigua Plant Manager Bob D'Ottavio said, "We are grateful to Governor Spitzer and his economic development team in Rochester, along with Ontario County and Rochester Gas & Electric officials, for their tireless efforts to develop a package of incentives that made it possible for Pactiv to undertake this expansion project in Canandaigua."

"Ontario County is proud to be home to one of Pactiv's largest manufacturing, research and development, and distribution facilities in the country and the company's decision to greatly expand its Canandaigua operations is one of the most exciting and beneficial projects ever in the county," said Michael J. Manikowski, executive director of the Ontario County Office of Economic Development and the Ontario County Industrial Development Agency. "On behalf of the Ontario County Board of Supervisors and the Ontario County Industrial Development Agency, we welcome Pactiv's expansion. Its confidence in New York State and Ontario County will be meaningful for generations."

Jim Laurito, RG&E's president and CEO, said, "Rochester Gas and Electric Corporation continues to value the strong business relationship it has with Pactiv and is pleased to provide economic development assistance for electric infrastructure improvements for this project."

Matthew Hurlbutt, Managing Director of the Finger Lakes Partnership, which administers funding from the U.S. Department of Labor's WIRED (Workforce Innovation in Regional Economic Development) initiative, said, "Pactiv is an important employer in the Finger Lakes region and we are pleased to provide training assistance to help the company upgrade the skills of its workforce. When businesses invest in their people, they enhance workers' long-term employability, career growth, and earnings potential while providing them with the kind of skills that enable companies like Pactiv to attract new business and grow."

In consideration of its commitment to New York State and to offset a portion of the costs associated with the expansion, Pactiv Corporation is eligible to apply for a package of incentives that includes an \$850,000 Capital Grant from Empire State Development, a \$750,000 loan/grant from the New York State Office for Small Cities, a \$400,000 grant from the New York State Energy Research and Development Authority (NYSERDA), up to \$420,000 in grant assistance from RG&E, and sales tax abatements from the Ontario County Industrial Development Agency. The company is also eligible for training assistance from Ontario County and the Finger Lakes WIRED initiative.