

Borg Warner

NYSEG Helps BorgWarner expand Engine Timing Components business in Ithaca

Press Release:

BorgWarner Morse TEC, Inc. Receives NYSEG Grant for Ithaca Expansion

Ithaca, NY, April 28, 2008 - BorgWarner Morse TEC, Inc., global manufacturer of advanced auto parts, will receive a \$400,000 economic development, grant from New York State Electric & Gas Corporation (NYSEG) to expand its Engine Timing Components business in Ithaca, New York. The new Variable Cam Timing (VCT) product line will introduce approximately 174 new jobs in the local economy and reflect a \$47 million dollar investment over the next two years.

VCT systems vary an engine's timing for optimal efficiency. BorgWarner Morse TEC's VCT systems provide technological advantages related to fuel efficiency, engine performance and emission reductions. The grant provided by NYSEG will enable BorgWarner Morse TEC to expand its share of the VCT market and thus strengthen its presence within the community.

"We have a long history of working with businesses, business organizations and local economic development agencies to create jobs and ensure that the communities we serve remain competitive." said Jim Laurito, NYSEG's President and Chief Executive Officer. "NYSEG applauds the decision by BorgWarner Morse TEC to invest here, and we are pleased to assist growing company."

BorgWarner Morse TEC is a subsidiary of BorgWarner, Inc. which is headquartered in Auburn Hills, Michigan. The Ithaca operation currently employs approximately 1,300 local residents who produce components and systems for car and truck engines and transmissions. BorgWarner Morse TEC operates 13 manufacturing, technical and sales facilities in nine countries and is a supplier to automotive manufacturers around the world, such as Volkswagen-Audi, Chrysler, General Motors, Toyota, Ford, Renault-Nissan, Honda and BMW.

With the generous economic development grant provided by NYSEG, BorgWarner Morse TEC will continue its tradition as Tompkins County's largest manufacturing and private-sector employer.