



Assistance & Incentives


Look Upstate NY[®]

NYSEG

New York State Electric & Gas Corporation

Assistance & Incentives



As an active ally in promoting a strong and healthy economy in Upstate New York, New York State Electric & Gas (NYSEG) is committed to helping you.

Our economic development team stands ready to assist existing customers looking to expand or new businesses looking to locate in New York.

Put the power of your economic energy partner to work for you – today!

NYSEG Rate Incentive Programs

Competitive Pricing

Under special tariffs, NYSEG can provide negotiated prices to new customers or for qualified expansions by existing customers. Eligibility is contingent upon your having a competitive alternative to NYSEG and minimal connected load.

Electricity Supply Pricing Options

You can choose to purchase your electricity supply from NYSEG or an energy services company (ESCO). For more information and a list of ESCOs, visit nyseg.com.

Rate incentive programs are available to help make your expansion, relocation or continued operation in New York as competitive as possible. Your NYSEG economic development team will be happy to help you understand and capitalize on the program that works for you.

- **Empire Zone Incentive** (also known as *Economic Development Zone Incentive or EDZI*) – Offers the potential for a reduction from the standard tariff rate for up to 10 years for businesses locating or expanding in a designated Empire Zone.
- **Incremental Load Incentive (ILI)** – Offers the potential for a reduction from the standard tariff rate for five years to businesses that are adding a minimum of 25 kilowatts of electric load. Limited to businesses in the following industries: agriculture, forestry, fishing, mining, manufacturing, wholesale trade durable goods, wholesale trade non-durable goods, finance, insurance and real estate or business services.

NYSEG Assistance Programs

NYSEG has a variety of non-rate programs to assist you with your expansion, relocation and energy efficiency objectives:

- **Brownfield/Building Redevelopment** – Up to \$500,000, on a per-project basis, to encourage the redevelopment of a brownfield site or vacant building. Funds are to be used for electric-related infrastructure improvements and may not be used for the remediation of the site.
- **Utility Infrastructure Investment** – Up to \$400,000, on a per-project basis, for new electric-related facilities for existing or prospective customers with load of 100 kilowatts or more – if a minimum of \$1 million has been invested in a new or expanding facility.
- **Capital Investment Incentive** – Up to \$300,000 per project for capital investments of \$1 million or more; to fund electric-related improvements on either NYSEG-owned or customer-owned equipment. Minimum monthly incremental demand after improvements must be at least 100 kilowatts.
- **Agriculture Capital Investment Incentive** – Up to \$100,000 per project for smaller farms toward electric-related infrastructure improvements on either NYSEG-owned or customer-owned (as directed by NYSEG) equipment. Each project must involve capital investment of at least \$50,000 and have a monthly incremental electric demand after capital investment of at least 25 kilowatts.

- **Business Energy Efficiency Assistance** – NYSEG partners with the New York State Energy Research and Development Authority (NYSERDA) on several programs to encourage energy efficiency. Under these NYSEDA programs, the applicant will be required to make a financial contribution of at least 33.3% to the total investment made.

Through NYSEDA's Energy Audit Program, NYSEG will provide up to 50% matching funds, (\$10,000 maximum) toward the total investment made as a result of an energy audit.

Through either NYSEDA's Flexible Technical Assistance Program (Flex Tech) or New Construction Program, NYSEG will pay up to 33.3% of the cost of a feasibility study or analysis, not to exceed \$20,000 per study/analysis. If the applicant decides to make investments as a result of a study or analysis, NYSEG will provide up to \$50,000 toward the total investment made.

- **Economic Development Outreach** – NYSEG may supplement other economic development funding, on a per-initiative basis, for strategic outreach initiatives that will primarily focus on attracting new business investment to the NYSEG service area.

NOTE: Please contact a NYSEG economic development representative to check on availability of funding assistance under the rate incentive and assistance programs.

New York State & Regional Assistance

New York offers financial incentives to qualifying companies for new facility construction, existing facility expansion, or modernization of existing operations, including:

- **NYPA Power Program** New York Power Authority provides low-cost electricity for qualifying businesses that expand or remain in New York. This program is designed to assist businesses that are at risk of closing, downsizing or moving out of state. For more information, or to apply, contact NYPA at www.nypa.gov.
- **State Tax Incentives** A range of tax-based assistance options may also apply to your continued operation or expansion, resulting in significant savings. To learn more about business taxes in New York State take a look at the Department of Taxation web site at tax.state.ny.us.
- **Other Financial Assistance** – Through a wide array of loans, grants, or combinations of the two, state and local agencies may provide financial help with acquisition of land, buildings, machinery or equipment; construction/renovation of buildings to house business operations, including lease-hold improvements; or construction or improvement of infrastructure required for new location or expansion.

Look Upstate NY®

NYSEG's economic development team is ready to help you meet your business expansion and relocation needs. Call today for help in starting or expanding your business in NYSEG's service area. We offer a complete range of services, information on incentives, and experience in partnering with local, regional, and state economic development agencies in managing projects like yours. Start to finish, or at any step along the way, you can count on NYSEG.

For more information, visit lookupstateny.com or call 1.800.456.5153