



Colleges and Universities

Case Study: St. John Fisher College

Capital Investment Incentive Program



Rochester Gas and Electric Corporation



Capital Investment Incentive Program

"We continue to be grateful for the support of our community partners. This classroom in the Wegmans School of Pharmacy will serve as a lasting reminder of RG&E's generosity."
– Dr. Donald Bain
President
St. John Fisher College

Education— \$3.3 billion impact

St. John Fisher, and its surrounding colleges and universities, enroll nearly 34,000 students each year. These campuses employ 30,000 individuals and contribute \$3.3 billion to the New York State economy annually.

- Enrollment 33,961
- Degrees Granted 8,501
- Employment 30,000
 - Institutional 12,900
 - Construction 1,600
 - Indirect/Induced 15,500
- Payroll \$1,242,000,000
 - Institutional \$611,000,000
 - Construction \$86,000,000
 - Indirect/Induced \$545,000,000
- Institutional Spending \$3,078,000,000
 - Instruction \$535,000,000
 - Research \$240,000,000
 - Administration, Ancillary Services, and Other \$498,000,000
 - Construction \$159,000,000
 - Academic Medical Centers \$237,000,000
 - Indirect/Induced \$1,409,000,000
- Student and Visitor Spending \$254,000,000
 - Student \$119,000,000
 - Visitor \$20,000,000
 - Indirect/Induced \$115,000,000
 - Economic Impact of Independent Colleges and Universities in Greater Rochester \$3,332,000,000¹

New York State benefits

- Direct spending on salaries, wages, and benefits totals \$2.6 billion.⁴
- Capital and consumable purchases, and income, sales, and property taxes make a \$17.25 billion impact statewide.
- The public state university system employs 81,000 and adds another \$18.4 billion to the economy.⁵

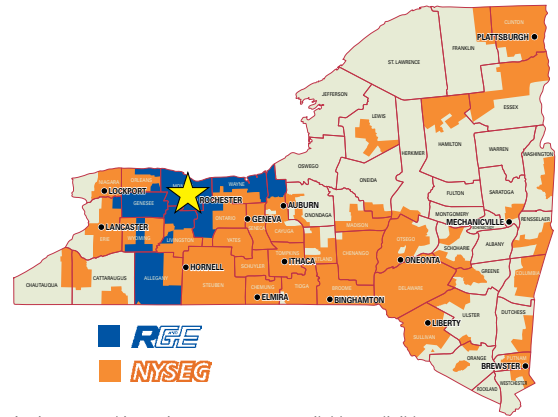
Upstate New York benefit

- The direct economic impact of upstate New York's colleges and universities is approximately \$58 billion or about 7% of the state's economy.

¹New York State Education Department, Office of Research and Information System Solutions for New York: The Economic Significance of Independent Colleges and Universities in New York State. Center for Governmental Research, July 2006
 Notes: Enrollment is for fall 2005; Degrees granted are 2004-05 academic year. Data do not include branch campuses and extension centers. Data include direct and induced/indirect totals.

⁴Commission on Independent Colleges and Universities (www.cicu.org)

⁵State University of New York (www.suny.edu)



Assistance and incentive programs are available to eligible New York State Electric & Gas (NYSEG) and Rochester Gas and Electric (RG&E) customers

C A S E S T U D Y

St. John Fisher

Location

- Pittsford 

Products

- Pharmacists

Community Impact

- Help meet regional shortage of 85 pharmacists per year with 60 graduates per year
- 30 new jobs
- Investment of \$7 million

Project Details

The New York State Department of Labor projects that Upstate New York will need 130 new pharmacists each year, over the next five years. Currently, the region's colleges and universities graduate about 45 pharmacists per year, leaving a gap of 85 unfilled positions per year.

St. John Fisher College is a private Catholic school located near Rochester, NY. The college's 3,500 students study in 30 disciplines on the 154-acre Pittsford campus. For two years, the college studied this shortage of pharmacists to determine the best way to meet this need in line with the college's commitment to community education.

In January, 2005, St. John Fisher College, announced that Robert Wegman, Chairman of the Wegmans Food Markets, Inc. had donated \$5 million to create a school of pharmacy. The 37,000 square foot, three-story building, with classrooms, laboratories, and offices, was completed in August, 2006. The new school opened its doors to the first class of 55 Doctor of Pharmacy (Pharm.D.) candidates in the fall semester of 2006.

In March, 2007, St. John Fisher announced that it had dedicated a classroom in the new pharmacy school in honor of a \$120,000 grant received from Rochester Gas and Electric Corporation (RG&E), a gift made through RG&E's Capital Investment Incentive Program. The funds will support electrical improvements at the School of Pharmacy, including duct banks, switchgear, transformers, and feeders within the recently constructed building.



For more information, visit
lookupstateny.com
 or call 1.800.456.5153