



Colleges and Universities

Case Study: St. John Fisher College

Capital Investment Incentive Program



Rochester Gas and Electric Corporation





St. John Fisher College Wegmans School of Pharmacy

Capital Investment Incentive Program

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"We continue to be grateful for the support of our community partners. This classroom in the Wegmans School of Pharmacy will serve as a lasting reminder of RG&E's generosity."
 – Dr. Donald Bain
 President
 St. John Fisher College

Location

- Pittsford 

Products

- School of Pharmacy

Community Impact

- Help meet regional shortage of 85 pharmacists per year with approximately 60 new graduates per year
- 30 new jobs
- Investment of \$7 million

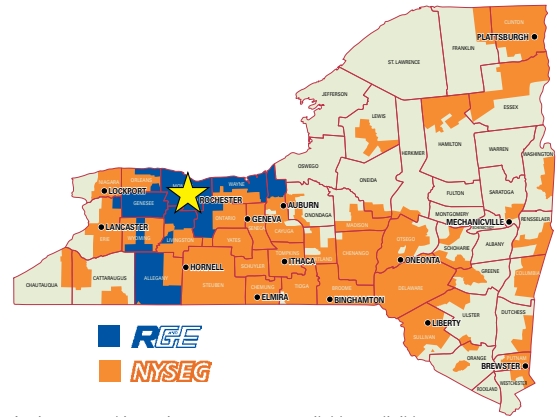
Project Details

The New York State Department of Labor projects that Upstate New York will need 130 new pharmacists each year over the next five years. Currently, the region's colleges and universities graduate about 45 pharmacists per year, leaving a gap of 85 unfilled positions per year.

St. John Fisher College is a private institution located near Rochester committed to community education. The college's 3,800 students study in 31 disciplines on a 154-acre campus. For two years, the college studied this shortage of pharmacists to determine the best way to meet this need.

In January 2005, St. John Fisher College announced that Robert Wegman, chairman of Wegmans Food Markets, Inc., had donated \$5 million to create a school of pharmacy. A 37,000-square-foot, three-story building with classrooms, laboratories and offices was completed in August 2006. The new school opened its doors to the first class of 55 Doctor of Pharmacy candidates in the fall of 2006.

In March 2007, St. John Fisher College announced that it had dedicated a classroom in the new pharmacy school in honor of a grant received from RG&E, made through its Capital Investment Incentive Program. The funds will support electrical infrastructure at the School of Pharmacy, including duct banks, switchgear, transformers and feeders in the recently constructed building.



Assistance and incentive programs are available to eligible New York State Electric & Gas (NYSEG) and Rochester Gas and Electric (RG&E) customers

Education – \$3.3 billion impact

St. John Fisher College and its surrounding colleges and universities in Greater Rochester enroll nearly 34,000 students each year. These campuses employ 30,000 individuals and contribute \$3.3 billion to the New York State economy annually.

- Enrollment: 33,961
- Degrees granted: 8,501
- Employment: 30,000
 - Institutional: 12,900
 - Construction: 1,600
 - Indirect/induced: 15,500
- Payroll: \$1,242 billion
 - Institutional: \$611 million
 - Construction: \$86 million
 - Indirect/induced: \$545 million
- Institutional spending: \$3,078 billion
 - Instruction: \$535 million
 - Research: \$240 million
 - Administration, ancillary services and other: \$498 million
 - Construction: \$159 million
 - Academic medical centers: \$237 million
 - Indirect/induced: \$1,409 billion
- Student and visitor spending: \$254 million
- Student: \$119 million
- Visitor: \$20 million
- Indirect/induced: \$115 million
- Economic impact of independent colleges and universities in Greater Rochester: \$3.332 billion¹

New York State benefits from higher education:

- Direct spending on salaries, wages and benefits totals \$15.2 billion.²
- Capital and consumable purchases, plus income, sales and property taxes make a \$38 billion impact statewide.
- The public state university system employs 84,000 and adds another \$275 billion to the economy.³

Upstate New York benefits:

- The direct economic impact of Upstate New York's colleges and universities is approximately \$58 billion or about 7% of the state's economy.

Sources:

¹ New York State Education Department, Office of Research and Information System Solutions for New York: The Economic Significance of Independent Colleges and Universities in New York State. Center for Governmental Research, July 2006
 Notes: Enrollment is for fall 2005; Degrees granted are 2004-05 academic year. Data do not include branch campuses and extension centers. Data include direct and induced/indirect totals.

² Commission on Independent Colleges and Universities (www.cicu.org)

³ State University of New York (www.suny.edu)



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