

FOR IMMEDIATE RELEASE



NYSEG awards grant to NY Loves Bio

Albany, NY – NYSEG, a subsidiary of Energy East Corporation, has awarded a grant of \$50,000 to NY Loves Bio in support of the organization’s efforts to retain, expand, and attract bioscience enterprise to the Empire State.

“We are pleased to announce NYSEG has become a Titanium Level Sponsor,” said Brian McMahon, Executive Director of New York State Economic Development Council, the lead agency coordinating NY Loves Bio. “This investment demonstrates NYSEG’s commitment to attracting biotechnology business and industry to the state.

“When it comes to deciding where to expand or locate a biotech enterprise, firms look for an environment that fosters the transition of technology from research to commercialization, excellent universities, a skilled workforce, and a high quality of life for its employees. This grant from NYSEG will help us communicate that New York State is serious about biotechnology.”

“NYSEG is pleased to provide financial support to this significant collaborative effort and to assist in the growth of this vital industry in New York State,” said Jim Laurito, President and Chief Executive Officer of NYSEG. “The assistance we have provided is just part of a broad commitment by NYSEG and RG&E, its sister company, to help business customers grow and create jobs”.

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ABOUT NYSEG

NYSEG is a Rochester-based subsidiary of Energy East Corporation [NYSE:EAS], a super-regional energy services and delivery company in the Northeast. It serves 871,000 electricity customers and 256,000 natural gas customers across more than 40% of Upstate New York. By providing outstanding customer service and meeting customers’ energy requirements in an environmentally-responsible manner, NYSEG will continue to be a valuable asset to the communities it serves. For more information about NYSEG, visit www.nyseg.com.

ABOUT NY LOVES BIO

NY Loves Bio is led by the New York State Economic Development Council (NYSEDC) with support from industry, academia, and government agencies representing the pharmaceutical, biotechnology, medical device, nutraceutical, personal care, and biomass sectors. These industry leaders are working to increase global recognition of New York State's vibrant bioscience industry, promoting its research, development and commercialization strengths and opportunities. Founding partners include Empire State Development, NYSTAR, Buffalo Niagara Enterprise (BNE)/HealthCare Industries Association (HCIA), Bioconnex/Center for Economic Growth (CEG), MedTech, Inc., Long Island Life Sciences Initiative (LILSI) Long Island Partnership, New York City Economic Development Corporation (NYCEDC)/New York Bioscience Initiative, New York Biotechnology Association (NYBA), Center for Excellence in Bioinformatics and Life Sciences, University at Buffalo, Center for Biotechnology, Stony Brook University, Greater Rochester Enterprise (GRE), and Greater Syracuse Economic Growth Council/Onondaga County Office of Economic Development.

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